

Appendix 4: 2013/14 Investment Areas

Revenue Projects	Budget £	Outturn £	Transfers to Reserve £	Progress update
Chorley's Credit Union	50,000	41,000	9,000	Contribution to rent and staffing costs. 584 residents have opened accounts. Established a viable alternative to pay day lenders and other high risk loans.
Employee health scheme	20,000	20,000	0	Staff feedback has been very positive regarding the plan. Expenditure on health & wellbeing hasn't reduced, but it has allowed continuing treatment for longer and staff are proactively managing their conditions.
Campaigns and events	40,000	40,000	0	The budget was used to support a programme of summer events, which included: Theatre in the park; Sports in the park; Picnic in the Park; Animals in the park; Chorley Live and the Christmas events and lights.
Private Property Improvement Scheme	50,000	1,970	48,030	Project set up to reduce the number of complaints regarding properties that have fallen into disrepair. The carry forward has been moved to a specific reserve.
Regeneration of key town centre sites	40,000	40,000	0	Helping to bridge the funding gap with regards to the revenue consequences of the work to 98-102 Market Street and Bengal Street Depot.
Support the expansion of local businesses	110,000	63,380	46,620	Established business advice and support service for existing businesses and Choose Chorley business network. Remaining budget transferred to reserve to be matched to applicants in 2014/15.
Inward investment delivery	350,000	96,400	253,600	Development of the inward investment plan and improvements to Market Street shop fronts.
Town Centre Masterplan	30,000	30,000	0	Outlining the vision for Chorley Town Centre.
Joint employment initiative with Runshaw College	50,000	20,630	29,370	Two-year programme assisting employers through grant assistance to help overcome some of the obstacles in employing an Apprentice.
16/17 year old drop in scheme	15,000	15,000	0	Between July and October 35 homeless 16 /17 years olds were provided with service/support by the Key youth charity.
Community development and volunteering	70,000	41,770	28,230	Working with the social enterprise SPICE. 75 local organisations/community groups using time credits involving 750 volunteers and over 10,500 hours of volunteering time.
Support to the VCFS Network	15,000	15,000	0	Used to help strengthen the infrastructure and support for third sector organisations.
Neighbourhood Working	100,000	55,240	44,760	Supporting neighbourhood projects over and above business as usual
Active Generation	31,000	31,000	0	Employee costs to enable the continuation of the active generation for a further 12 months.
Street Games	50,000	50,000	0	Employee costs to enable the continuation of the street games initiative for a further 12 months.
Free Swimming	7,500	7,500	0	Budget provided free swimming for under 16s during the school summer holidays.
Proactive clean up team	50,000	50,000	0	Mainstream budget funding the clean-up of areas repeatedly falling into disrepair.
Tree Policy	30,000	30,000	0	Mainstream enabling funding for a specialist tree contractor for an additional 52 days.
Play area improvements	100,000	0	100,000	Three year programme to improve the borough's play areas.
Extension & improvement of street furniture	65,000	58,660	6,340	Bin replacement and refurbishment programme throughout the borough.
Car park pay and display (income reduction)	75,000	125,000	0	Loss of income through the revised tariffs.
	<b>1,348,500</b>	<b>782,550</b>	<b>565,950</b>	
<b>Capital Projects</b>				
Regeneration Projects	1,000,000	353,000	647,000	Delivery of renovation to 98-102 Market Street. Design work on resurfacing of Town Centre Car Parks – to be completed in 2014/15. Remaining budget to be used for strategic acquisitions in 2014/15.
Astley Hall Development Works	280,000	165,000	115,000	Restoration of the Memorial Arch, Cenotaph improvements, improvements to footpaths and new fountain.
Yarrow Valley Country Park	60,000	49,000	11,000	Reservoir works – residual works in 2014/15
Clayton Brook Village Hall Extension	135,000	5,000	130,000	Extension to provide additional community activities. Re-phased to 2014/15
	<b>1,475,000</b>	<b>572,000</b>	<b>903,000</b>	